

CA Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380 014.
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Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Sanginita Chemicals Limited,
Gandhinagar.

We have audited the half yearly financial results of M/s. Sanginita Chemicals Limited for the half year ended on 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.



Place: Gandhinagar
Date: 30th April, 2018

For Devpura Navlakha & Co.
Chartered Accountants


(Ashwini Devpura)
Partner
(Membership No.: 047390)
(Firm Reg. No. 121975W)

SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Registered Office:

301, 3rd Floor, Shalin Complex, Sector 11,
Ganhinagar -382 011 (Gujarat)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2018

(Amount in Rs.)

Particulars	6 Months Ended on 31/03/2018 (audited)	6 Months Ended on 30/09/2017 (Unaudited)	6 Months Ended on 31/03/2017 (Audited)	Year Ended on 31/03/2018 (Audited)	Year Ended on 31/03/2017 (Audited)
I Revenue from Operations	924684465	1020804401	766023360	1945488866	1473315850
II Other Income	940334	858819	650595	1799153	1280573
III Total Revenue (I+II)	925624799	1021663220	766673955	1947288019	1474596423
IV Expenses					
Cost of Materials consumed	868843521	969190176	773358785	1838033697	1364169858
Purchase of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, Stock in trade and work in progress	(3302365)	(9253943)	(49294846)	(12556308)	12156154
Employee benefits expense	2724616	2533212	1527903	5257828	3027427
Finance Costs	11914612	12525398	15599764	24440010	29017229
Depreciation and amortisation expense	2588413	2104303	2102948	4692716	4464067
Other Expenses	12839327	22822833	16998043	35662160	44708838
Total Expenses (IV)	895608124	999921979	760292597	1895530103	1457543573
V Profit/(Loss) before exceptional Items and tax (III-IV)	30016675	21741241	6381358	51757916	17052850
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	30016675	21741241	6381358	51757916	17052850
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII- VIII)	30016675	21741241	6381358	51757916	17052850
X Tax expenses:					
(1) Current Tax	10769300	6490000	2286061	17259300	5941681
(2) Deferred Tax	(665495)	638775	23798	(26720)	(64958)
(3) MAT credit					
XI Profit (Loss) for the period from continuing operations (IX-X)	19912870	14612466	4071499	34525336	11176127
XII Profit/(loss) from discontinued operations	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit/(loss) for the period (XI+XIV)	19912870	14612466	4071499	34525336	11176127
XVI Earnings per equity share (for continuing operation):					
(1) Basic	1.15	0.85	0.24	2.00	0.65
(2) Diluted	1.15	0.85	0.24	2.00	0.65
XVII Paid-up equity shares capital (Face Value Rs. 10/- each)	172677000	172677000	172677000	172677000	172677000
XVIII Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year				140,330,926	105805590



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Standalone Statement of Assets and Liabilities as on 31st March, 2018

(Amount in Rs.)

Standalone Statement of Assets and Liabilities Particulars		As at 31/03/2018	As at 31/03/2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	172677000	172677000
	(b) Reserves and surplus	140330926	105805590
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	313007926	278482590
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	6454954	6665147
	(b) Deferred tax liabilities (net)	747976	774696
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	7202930	7439843
5	Current liabilities		
	(a) Short-term borrowings	251568728	246300891
	(b) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	5358380	31150589
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	9509245	25526923
	(c) Other current liabilities	5553289	5706078
	(d) Short-term provisions	17259300	5941681
	Sub-total - Current liabilities	289248942	314626162
	TOTAL - EQUITY AND LIABILITIES	609459798	600548595
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	39908037	33952630
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	687785	1717305
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	40595822	35669935
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	142855925	108925068
	(c) Trade receivables	356000107	404983385
	(d) Cash and cash equivalents	236193	2326114
	(e) Short-term loans and advances	68195376	46116550
	(f) Other current assets	-	-
	(g) Misc expenditure not written off	1576375	2527543
	Sub-total - Current assets	568863976	564878660
	TOTAL - ASSETS	609459798	600548595

Notes:

- The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 30th April, 2018 and the same have been audited by the Peer reviewed Auditors of the Company..
- Figures are regrouped/rearranged, wherever considered necessary.

FOR DEVPURA NAVLAKHA & CO.
CHARTERED ACCOUNTANTS
FRN 121975W

(ASHWINI DEVPURA)
PARTNER
M. NO. 047390



FOR, SANGINITA CHEMICALS LIMITED

DINESHSINH B. CHAVADA
MANAGING DIRECTOR & CHAIRPERSON
(DIN: 01497977)
PLACE: GANDHINAGAR
DATED: 30TH APRIL, 2018

