

Chartered Accountants

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Limited Review Report on Quarterly Financial Results of Sanginita Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Sanginita Chemicals Limited
Gandhinagar

We have reviewed the accompanying statement of unaudited financial results of **M/s Sanginita Chemicals Limited** ("The Company") for the quarter and Nine Month ended on December 31, 2020 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devpura Navlakha & Co.

Chartered Accountants

FRN:121975W


(Ashwini Devpura)

Partner

(Membership No.: 047390)

UDIN: 21047390AAAAAS2761

Place: Ahmedabad

Date: 29th January, 2021



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Registered Office:

301, 3rd Floor, Shalin Complex, Sector 11,
Gandhinagar -382 011 (Gujarat).

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2020

(Amount in Lakhs)

Particulars		Quarter ended on			Cumulative up to		Year ended on
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-12-2019 Unaudited	31-03-2020 Audited
I	Revenue from Operation	3690.27	4766.54	4498.89	11133.84	12252.23	15978.08
II	Other Income	16.31	5.01	7.73	25.45	15.79	22.62
III	Total Income (I + II)	3706.58	4771.55	4506.62	11159.29	12268.02	16000.70
IV	Expenses						
	Cost of Materials consumed	3317.71	4030.82	4094.41	9482.87	10110.28	13506.92
	Purchase of stock-in-trade	250.61	369.30	-	934.00	-	1358.81
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	3.16	35.51	60.61	146.49	1118.62	(38.30)
	Employee benefits expense	11.19	11.61	12.45	35.14	37.08	52.98
	Finance Costs	69.99	64.58	80.16	203.19	244.03	329.21
	Depreciation and amortisation expense	16.69	17.75	18.30	49.31	51.98	74.69
	Other Expenses	63.77	81.07	68.46	190.67	201.72	266.38
	Total Expenses (IV)	3733.12	4610.64	4334.39	11041.67	11763.71	15550.69
V	Profit/(loss) before exceptional items and tax (III- IV)	(26.54)	160.91	172.23	117.62	504.31	450.01
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(26.54)	160.91	172.23	117.62	504.31	450.01
VIII	Tax expense:						
	(1) Current Tax	-	36.67	45.58	30.10	138.62	114.66
	(2) Deferred Tax	-	(0.39)	2.28	(0.50)	1.68	0.13
	(3) MAT credit	-	-	-	-	-	(1.40)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(26.54)	124.63	124.37	88.02	364.01	336.62
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(26.54)	124.63	124.37	88.02	364.01	336.62



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XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(26.54)	124.63	124.37	88.02	364.01	336.62
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic&	(0.15)	0.72	0.72	0.51	2.11	1.95
	(2) Diluted	(0.15)	0.72	0.72	0.51	2.11	1.95
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic&	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic&	(0.15)	0.72	0.72	0.51	2.11	1.95
	(2) Diluted	(0.15)	0.72	0.72	0.51	2.11	1.95
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	2134.25



Notes:

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 29th January, 2021 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The Company operates in Single Segment i.e. Chemicals.



FOR, SANGINITA CHEMICALS LIMITED

A handwritten signature in blue ink, appearing to be "Dinesh Singh B. Chavada".

**DINESHSINH B. CHAVADA
CHAIRPERSON & MANAGING DIRECTOR
(DIN: 01497977)**

**PLACE: GANDHINAGAR
DATED: 29TH JANUARY, 2021**