

**Auditor's Report On Half yearly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
Sanginita Chemicals Limited,
Gandhinagar.

We have audited the half yearly financial results of M/s. Sanginita Chemicals Limited for the half year ended on 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.



Place: Gandhinagar
Date: 11th May, 2019

For Devpura Navlakha & Co.
Chartered Accountants
FRN: 121975W


(Ashwini Devpura)
Partner
(Membership No.: 047390)

SANGINITA CHEMICALS LIMITED

(CIN:L24100GJ2005PLC047292)

Registered Office:

301, 3rd Floor, Shalin Complex, Sector 11,
Ganhinagar-382 011 (Gujarat)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2019

(Amount in Rs.)

	Particulars	6 Months Ended on 31/03/2019 (Audited)	6 Months Ended on 30/09/2018 (Unaudited)	6 Months Ended on 31/03/2018 (Audited)	Year Ended on 31/03/2019 (Audited)	Year Ended on 31/03/2018 (Audited)
I	Revenue from Operations	813166590	1062763024	924684465	1875929614	1945488866
II	Other Income	505497	1035758	940334	1541255	1799153
III	Total Revenue(I+II)	813672087	1063798782	925624799	1877470869	1947288019
IV	Expenses					
	Cost of Materials consumed	758600832	992869460	868843521	1751470292	1838033697
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and work in progress	(7994679)	7450281	(3302365)	(544398)	(12556308)
	Employee benefits expense	2634602	2440840	2724616	5075442	5257828
	Finance Costs	15019160	16852358	11914612	31871518	24440010
	Depreciation and amortisation expense	3436480	3081413	2588413	6517893	4692716
	Other Expenses	14027598	14426109	12839327	28453707	35662160
	Total Expenses (IV)	785723993	1037120461	895608124	1822844454	1895530103
V	Profit/(Loss) before exceptional Items and tax (III-IV)	27948094	26678321	30016675	54626415	51757916
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	27948094	26678321	30016675	54626415	51757916
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	27948094	26678321	30016675	54626415	51757916
X	Tax expenses:					
	(1) Current Tax	7909300	7524700	10769300	15434000	17259300
	(2) Deferred Tax	(118223)	(121800)	(665495)	(240023)	(26720)
	(3) MAT credit					
XI	Profit (Loss) for the period from continuing operations (IX-X)	20157017	19275421	19912870	39432438	34525336
XII	Profit/(loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(loss) for the period (XI+XIV)	20157017	19275421	19912870	39432438	34525336
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	1.16	1.12	1.15	2.28	2.00
	(2) Diluted	1.16	1.12	1.15	2.28	2.00
XVII	Paid-up equity shares capital (Face Value Rs. 10/- each)	172677000	172677000	172677000	172677000	172677000
XVIII	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year				179763363	140330926



SANGINITA CHEMICALS LIMITED

(CIN:L24100GJ2005PLC047292)

Standalone Statement of Assets and Liabilities as on 31st March, 2019

(Amount in Rs.)

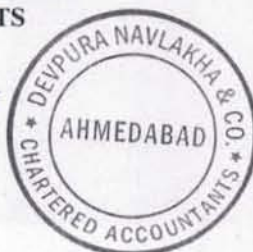
Standalone Statement of Assets and Liabilities Particulars		As at 31/03/2019	As at 31/03/2018
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	172677,000	172677000
	(b) Reserves and surplus	179763363	140330926
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	352440363	313007926
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	3516233	6454954
	(b) Deferred tax liabilities (net)	507953	747976
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	4024186	7202930
5	Current liabilities		
	(a) Short-term borrowings	288675385	251568728
	(b) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	2410434	5358380
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	41796146	9509245
	(c) Other current liabilities	11010802	5553289
	(d) Short-term provisions	15434000	17259300
	Sub-total - Current liabilities	359326767	289248942
	TOTAL - EQUITY AND LIABILITIES	715791316	609459798
B	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(i) Tangible assets	42681753	39908037
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2121938	687785
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	44803691	40595822
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	18,93,64,010	142855925
	(c) Trade receivables	31,75,31,119	356000107
	(d) Cash and cash equivalents	4,38,013	236193
	(e) Short-term loans and advances	16,26,03,851	68195376
	(f) Other current assets	-	-
	(g) Misc expenditure not written off	10,50,632	1576375
	Sub-total - Current assets	670987625	568863976
	TOTAL - ASSETS	715791316	609459798

Notes:

- The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 11th May, 2019 and the same have been audited by the Peer reviewed Auditors of the Company.
- Figures are regrouped/rearranged, wherever considered necessary.

FOR DEVPURA NAVLAKHA & CO.
CHARTERED ACCOUNTANTS
FRN 121975W

(ASHWINI DEVPURA)
PARTNER
M. NO. 047390



FOR, SANGINITA CHEMICALS LIMITED

DINESHSINH B. CHAVADA
MANAGING DIRECTOR & CHAIRPERSON
(DIN: 01497977)
PLACE: GANDHINAGAR
DATED: 11TH MAY, 2019

