



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,
Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,
Dist. Gandhinagar, Gujarat State.
Phone : (O. & Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website : www.sanginitachemicals.co.in.
CIN : L24100GJ2005PLC047292

13th November, 2018

To,
The National Stock Exchange of India Limited (EMERGE SME Platform)
Bandra Kurla Complex (Bandra East)
Mumbai-400051

SYMBOL: SANGINITA

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Half year ended on 30th September, 2018

With reference to our letter dated 30th October, 2018 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Half year ended on 30th September, 2018. *The company operates in single segment i.e. chemical business.*

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m..

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Statutory Auditors of the Company on the aforesaid unaudited financial results.

Thanking you,

Yours faithfully,

For SANGINITA CHEMICALS LIMITED


DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR



CA Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380 014.
Tel-Fax : 079-26422539 Mobile : 9825933470 E-mail ID : devpuraad1@gmail.com • devpuraad1@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/S SANGINITA CHEMICALS LIMITED, GANDHINAGAR

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Sanginita Chemicals Limited, Gandhinagar** for the half year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2400, Engagements to Review financial statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gandhinagar
Date : 13th November, 2018



For & behalf of
Devpura Navlakha & Co.
Chartered Accountants


Ashwini Devpura
(Partner)
Mem. No.: 047390
FRN. No. : 121975W

SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Registered Office:

301, 3rd Floor, Shalin Complex, Sector 11,
Gandhinagar -382 011 (Gujarat).

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

(Amount in Rs.)

	Particulars	6 Months Ended on 30/09/2018 (Unaudited)	6 Months Ended on 31/03/2018 (audited)	6 Months Ended on 30/09/2017 (Unaudited)	Year Ended on 31/03/2018 (Audited)
I	Revenue from Operations	1062763024	924684465	1020804401	1945488866
II	Other Income	1035758	940334	858819	1799153
III	Total Revenue (I+II)	1063798782	925624799	1021663220	1947288019
IV	Expenses				
	Cost of Materials consumed	992869460	868843521	969190176	1838033697
	Purchase of traded goods	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and work in progress	7450281	(3302365)	(9253943)	(12556308)
	Employee benefits expense	2440840	2724616	2533212	5257828
	Finance Costs	16852358	11914612	12525398	24440010
	Depreciation and amortisation expense	3081413	2588413	2104303	4692716
	Other Expenses	14426109	12839327	22822833	35662160
	Total Expenses (IV)	1037120461	895608124	999921979	1895530103
V	Profit/(Loss) before exceptional Items and extraordinary items and tax (III-IV)	26678321	30016675	21741241	51757916
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	26678321	30016675	21741241	51757916
VIII	Extraordinary Items (net of tax expense)	-	-	-	-
IX	Profit before tax (VII-VIII)	26678321	30016675	21741241	51757916
X	Tax expenses-				
	(1) Current Tax	7524700	10769300	6490000	17259300
	(2) Deferred Tax	(121800)	(665495)	638775	(26720)
XI	Profit (Loss) for the period from continuing operations (IX-X)	19275421	19912870	4612466	34525336
XII	Profit / (Loss) from discontinuing operation	-	-	-	-
XIII	Tax expense of discontinuing operation	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations after tax (XII-XIII)	-	-	-	-
XV	Profit/(loss) for the period (XI+XIV)	19275421	19912870	14612466	34525336
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	1.12	1.15	0.85	2.00
	(2) Diluted	1.12	1.15	0.85	2.00
XVII	Paid-up equity shares capital (Face Value Rs. 10/- each)	172677000	172677000	172677000	172677000
XVIII	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	140,330,926



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Standalone Statement of Assets and Liabilities as on 30th September, 2018

(Amount in Rs.)

Standalone Statement of Assets and Liabilities Particulars		As at 30/09/2018 (Unaudited)	As at 31/03/2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	172677000	172677000
	(b) Reserves and surplus	159606347	140330926
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	332283347	313007926
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	4141962	6454954
	(b) Deferred tax liabilities (net)	626176	747976
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	4768138	7202930
5	Current liabilities		
	(a) Short-term borrowings	325738904	251568728
	(b) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	283342	5358380
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	53279447	9509245
	(c) Other current liabilities	12600040	5553289
	(d) Short-term provisions	7524700	17259300
	Sub-total - Current liabilities	399426433	289248942
	TOTAL - EQUITY AND LIABILITIES	736477918	609459798
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	41213205	39908037
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	774777	687785
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	41987982	40595822
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	167499919	142855925
	(c) Trade receivables	411629655	356000107
	(d) Cash and cash equivalents	264874	236193
	(e) Short-term loans and advances	113782198	68195376
	(f) Other current assets	-	-
	(g) Misc Assets	1313290	1576375
	Sub-total - Current assets	694489936	568863976
	TOTAL - ASSETS	736477918	609459798

Notes:

- The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 13th November, 2018 and the same have been subjected to limited review by the peer reviewed auditors of the Company.
- Figures are regrouped/rearranged, wherever necessary/required.

FOR, SANGINITA CHEMICALS LIMITED.


DINESHSINH B. CHAVADA (DIN: 01497977)
MANAGING DIRECTOR & CHAIRPERSON

