



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,
Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,
Dist. Gandhinagar, Gujarat State.
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Website : www.sanginitachemicals.co.in.
CIN : L24100GJ2005PLC047292

16th August, 2023

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East),
Mumbai-400051.

SYMBOL: SANGINITA

Dear Sir,

Sub: Outcome of Board Meeting

With reference to our letters dated 14th July, 2023 informing about the Rights Issue and also letter dated 9th August, 2023 informing the date of Board Meeting for approval of draft Letter of Offer; please note that the Board of Directors at their meeting held today, have approved the following:

1. To expand the installed capacity of Copper Sulphate from 450 MT/month (current capacity utilisation @ 60% aprx.) to 700 MT/month to meet intermittent peak demand scenario by proposing to incur capital expenditure upto Rs. 5 Crores for which funds will be raised as part of the proposed Right Issue. Barring unforeseen circumstances, the installed capacity will be expanded by June, 2024.
2. Draft Letter of Offer for the proposed Rights Issue of amount not exceeding Rs. 25.90 Crores to be filed with NSE for it's in principle approval.

The meeting of Board commenced at 4.00 p.m. and concluded at 6.00 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR

