SANGINITA CHECMIALS LIMITED

(CIN: L24100GJ2005PLC047292)

Registered Office:

301, 3rd Floor, Shalin Complex, Sector-11, Gandhinagar -382011(Gujarat)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

(Amount in Lakhs)

	Particulars	Quarter ended on			Year ended on 31-03-2026 (Audited)
		30-06-2026 Unaudited	31-03-2026 Audited	30-06-2025 Unaudited	
I	**Revenue from Operation**	2531.12	4297.17	4591.04	17645.81
II	**Other Income**	7.17	0.03	37.36	38.47
III	**Total Income (I + II)**	**2538.29**	**4297.20**	**4628.40**	**17684.28**
IV	**Expenses**				
	Cost of Materials consumed	1848.68	2246.56	2269.14	8926.33
	Purchase of stock-in-trade	1549.53	2555.52	2193.98	9196.52
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	120.87	(26.69)	(18.72)	(117.80)
	Employee benefits expense	40.68	19.12	28.91	97.67
	Finance Costs	3.68	43.45	53.04	192.09
	Depreciation and amortisation expense	46.11	54.09	54.24	219.15
	Other Expenses	66.78	42.20	37.76	142.84
	Total Expenses (IV)	**3676.33**	**4931.25**	**4618.35**	**18656.80**
V	**Profit/(loss) before exceptional items and tax (III- IV)**	**(1138.04)**	**(634.05)**	**10.05**	**(972.52)**
VI	Exceptional Items	-	-		-
VII	**Profit / (Loss) before tax (V-VI)**	**(1138.04)**	**(634.05)**	**10.05**	**(972.52)**
VIII	**Tax expense [Less/(Add)]:**				
	(1) Current Tax	-	-		-
	(2) Short/ (Excess) Provision of IT earlier years written back	-	(0.44)		(0.22)
	(3) Deferred Tax	3.64	(0.74)	(0.72)	(3.57)
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**(1141.68)**	**(632.87)**	**10.77**	**(968.73)**
X	**Profit/(loss) from discontinued operations**	-	-	-	-
XI	**Tax expense of discontinued operations**	-	-	-	-
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**	-	-	-	-
XIII	**Profit/(loss) for the period (IX+XII)**	**(1141.68)**	**(632.87)**	**10.77**	**(968.73)**
XIV	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-

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	B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	- -	- -	- -	- -
XV	**Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)**	**(1141.68)**	**(632.87)**	**10.77**	**(968.73)**
XVI	**Earnings per equity share (for continuing operation):** (1) Basic & (2) Diluted	**(3.56)** **(3.56)**	**(2.44)** **(2.44)**	**0.04** **0.04**	**(3.74)** **(3.74)**
XVII	**Earnings per equity share (for discontinued operation):** (1) Basic & (2) Diluted	- -	- -	- -	- -
XVIII	**Earnings per equity share(for discontinued & continuing operations)** (1) Basic & (2) Diluted	**(3.56)** **(3.56)**	**(2.44)** **(2.44)**	**0.04** **0.04**	**(3.74)** **(3.74)**
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	6034.60	2590.16	2590.16	2590.16
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th Aug, 2026 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. In line with Ind AS - 108 - "Operating Segments", the operations of the company fall under chemical business which is considered to be the only reportable business segment.

FOR SANGINITA CHEMICALS LIMITED

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Gaurav Kumar Tripathi
Whole Time Director
(DIN: 06372272)

Place: Noida
Date: 13th August, 2026

Notes to Accounts

1. Change in Control, Acquisition of Subsidiary and Change in Management

During the quarter ended 30 June 2026, pursuant to the **Share Swap and Share Purchase Agreement ("SSSPA") dated 20 March 2026** and related transactions, **BNG Investment LLC and Mr. Anubhav Agarwal became the new promoters/acquirers of the Company**, resulting in a change in control and management. Necessary regulatory disclosures have been made with the Stock Exchange.

Pursuant to the share-swap arrangement, the Company acquired **100% equity share capital of Agastya Green Energy Limited ("AGEL")** comprising 94,99,994 equity shares and 6 remaining shares with nominee shareholders, as consideration other than cash, issued **1,52,87,356 equity shares of the Company to BNG Investment LLC**. The transaction was completed on **10 June 2026**, and consequently AGEL became a wholly owned subsidiary of the Company from that date.

Accordingly, the financial results of AGEL and its relevant subsidiaries/associates/investees have been considered in the Consolidated Financial Results from the respective dates of obtaining **control/significant influence**, in accordance with applicable Indian Accounting Standards.

2. Change in Promoter Group and Management

Consequent to the aforesaid transaction, there was a change in the promoter/promoter group, Board and key managerial personnel of the Company. The following appointments were made during the quarter:

Name	Designation	Date
Anubhav Agarwal	Additional Director	05.06.2026
Gaurav Kumar Tripathi	Whole-time Director	05.06.2026
Piyush Bichhoriya	Additional Director	05.06.2026
Amit Kalra	Chief Financial Officer	05.06.2026
Nidhi Dixit	Company Secretary	05.06.2026
Sanmitra Trivedi	Additional Director	08.05.2026
Jalpa Anand Lavingia	Additional Director	08.05.2026

The requisite disclosures and compliances under the **Companies Act, 2013, SEBI (LODR) Regulations, 2015 and other applicable regulations** have been made.

3. Loan to Wholly Owned Subsidiary

During the quarter, the Company granted a loan aggregating to **₹26.75 crore** to AGEL, carrying interest at **9% per annum**, on terms approved by the Board.

The transaction has been accounted for and disclosed as a related-party transaction in accordance with applicable requirements. In the Consolidated Financial Results, the inter-company loan and corresponding balances have been eliminated.

4. Impact on Financial Results

The aforesaid transactions have resulted in a significant change in the Company's ownership, management and Group structure. The acquisition of AGEL and consolidation of relevant entities from the respective dates of obtaining control/significant influence have been duly considered in the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2026.

5. Strategic Foray into Renewable Energy

Following the change in control and acquisition of AGEL, the Company has initiated its strategic entry into the **renewable energy sector**, including renewable energy products manufacturing, **Independent Power Producer (IPP)** and **Engineering, Procurement and Construction (EPC)** activities under the AGASTYA platform.

The Members subsequently approved alteration of the Company's object clause at the **Extra-ordinary General Meeting held on 7 August 2026** to facilitate the Company's proposed expansion into renewable energy and other emerging business segments.

For and on behalf of the Board
Sanginita Chemicals Limited

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Gaurav Kumar Tripathi
Whole-Time Director
DIN: 06372272

Date: 13th Aug, 2026
Place: Noida

B K Chavda & Co LLP
Chartered Accountants

Limited Review Report on Unaudited Standalone Financial results of Sanginita Chemicals Limited for the quarter ended 30th June 2026 pursuant to Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Sanginita Chemicals Limited
Gandhinagar

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sanginita Chemicals Limited** ("the Company"), for the Quarter ended on 30th June, 2026.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the Notes to the accompanying standalone financial results, which describes the acquisition and control related transaction consequent to which promoter and management have changed during the quarter. The new management will foray into renewable energy sector under the AGASTYA brand. Our conclusion is not modified in respect of this matter.

For B. K. Chavda & Co. LLP
Chartered Accountants
FRN: 125064W/W101234

B. K. CHAVDA & CO. LLP ★ GANDHINAGAR ★ CHARTERED ACCOUNTANTS

CA B K Chavda
(Partner)
(Membership No.: 116780)
UDIN: 26116780MQWTRU8010

Place: Gandhinagar
Date: 13th Aug, 2026

SANGINITA CHECMIALS LIMITED

(CIN: L24100GJ2005PLC047292)

Registered Office:

301, 3rd Floor, Shalin Complex, Sector-11, Gandhinagar -382011(Gujarat)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

(Amount in Lakhs)

	Particulars	Quarter ended on			Year ended on 31-03-2026 (Audited)
		30-06-2026 Unaudited	31-03-2026 Audited	30-06-2025 Unaudited	
I	**Revenue from Operation**	2531.12	4297.17	4591.04	17645.81
II	**Other Income**	47.19	0.03	37.36	38.47
III	**Total Income (I + II)**	**2578.31**	**4297.20**	**4628.40**	**17684.28**
IV	**Expenses**				
	Cost of Materials consumed	1848.68	2246.56	2269.14	8926.33
	Purchase of stock-in-trade	1549.53	2555.52	2193.98	9196.52
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	120.87	(26.69)	(18.72)	(117.80)
	Employee benefits expense	29.39	19.12	28.91	97.67
	Finance Costs	29.10	43.45	53.04	192.09
	Depreciation and amortisation expense	50.38	54.09	54.24	219.15
	Other Expenses	110.84	42.20	37.76	142.84
	Total Expenses (IV)	**3738.80**	**4931.25**	**4618.35**	**18656.80**
V	**Profit/(loss) before exceptional items and tax (III- IV)**	**(1160.49)**	**(634.05)**	**10.05**	**(972.52)**
VI	Exceptional Items		-		-
VII	**Profit / (Loss) before tax (V-VI)**	**(1160.49)**	**(634.05)**	**10.05**	**(972.52)**
VIII	**Tax expense [Less/(Add)]:**				
	(1) Current Tax	-	-		-
	(2) Short/ (Excess) Provision of IT earlier years written back	23.30	(0.44)		(0.22)
	(3) Deferred Tax	(40.12)	(0.74)	(0.72)	(3.57)
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**(1143.66)**	**(632.87)**	**10.77**	**(968.73)**
X	**Profit/(loss) from discontinued operations**	-	-	-	-
XI	**Tax expense of discontinued operations**	-	-	-	-
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**	-	-	-	-
XIII	**Profit/(loss) for the period (IX+XII)**	**(1143.66)**	**(632.87)**	**10.77**	**(968.73)**
XIV	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-

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	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	**Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)**	**(1143.66)**	**(632.87)**	**10.77**	**(968.73)**
XVI	**Earnings per equity share (for continuing operation):** (1) Basic & (2) Diluted	 **(3.57)** **(3.57)**	 **(2.44)** **(2.44)**	 **0.04** **0.04**	 **(3.74)** **(3.74)**
XVII	**Earnings per equity share (for discontinued operation):** (1) Basic & (2) Diluted	 - -	 - -	 - -	 - -
XVIII	**Earnings per equity share(for discontinued & continuing operations)** (1) Basic & (2) Diluted	 **(3.57)** **(3.57)**	 **(2.44)** **(2.44)**	 **0.04** **0.04**	 **(3.74)** **(3.74)**
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	6035.60	2590.16	2590.16	2590.16
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th Aug, 2026 and the same have been subjected to limited review by the Statutory Auditors of the Company.

2. The consolidated financial results comprise the financial results of Sanginita Chemicals Limited (the parent company) and its five subsidiaries, comprising one direct subsidiary and four step-down subsidiaries.

3. The Company acquired control of Agastya Green Energy Limited on 10th June, 2026. Accordingly, the financial results of Agastya Green Energy Limited and its subsidiaries have been consolidated from 10th June, 2026. The comparative figures for the quarter ended 30th June, 2025 and the year ended 31st March, 2026 represent the standalone financial results of the Parent Company, as the aforesaid subsidiary was not under the control of the Parent Company during those periods.

4. All the subsidiaries are engaged into generation of renewable energy and its allied activities.

FOR SANGINITA CHEMICALS LIMITED

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Gaurav Kumar Tripathi
WHOLE TIME DIRECTOR
(DIN: 06372272)

Place: Noida
Date: 13th August, 2026

Limited Review Report on consolidated unaudited financial results of Sanginita Chemicals Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Sanginita Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sanginita Chemicals Limited** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **30 June 2026** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34")**, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. The review of subsidiary and step-down subsidiaries have been done by the auditors of the respective entities and we have relied on the same. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

B. K. CHAVDA & CO. LLP GANDHINAGAR CHARTERED ACCOUNTANTS

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations or that it contains any material misstatement.

For B K Chavda & Co LLP
Chartered Accountants
FRN: 125064W/W101234

B. K. CHAVDA & CO. LLP
GANDHINAGAR
CHARTERED ACCOUNTANTS

CA B K Chavda
Partner
MRN: 116780
UDIN: 26116780FRNYRJ1949

Place: Gandhinagar

Date: 13th Aug, 2026

Annexure I

List of entities included in unaudited financial statements:

Sr. No.	Name of the company	Relationship
1	Agastya Green Energy Limited	Subsidiary
2	Agastya Energy Industries Private Limited	Step-Down Subsidiary
3	Agastya Solar UP1 Private Limited	Step-Down Subsidiary
4	BN UP Kusum Solar 1 Private Limited	Step-Down Subsidiary
5	IMC Solar BDN LLP	Step-Down Subsidiary

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