



# SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

## MANUFACTURERS & SUPPLIERS OF CHEMICALS

**Regd. Office** : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.  
**Factory** : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.  
**Phone** : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034  
**e-mail** : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com  
**Website** : www.sanginitachemicals.co.in.  
**CIN** : L 24100GJ2005PLC047292

1<sup>st</sup> May, 2024

To,  
**National Stock Exchange of India Limited**  
Address: Exchange Plaza, Plot no. C/1, G Block,  
Bandra – Kurla Complex, Bandra (East), Mumbai – 400051

**Symbol: SANGINITA**

**Subject: Outcome of Meeting of Board of Directors**  
**Reference: ISIN: INE753W01010**

Respected Sir/ Madam

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform you that the meeting of Board of Directors of the Company duly convened and held at the registered office of the Company i.e. 301, 3<sup>rd</sup> Floor, Shalin Complex, Sector -11, Gandhinagar - 382 011 on Wednesday, 1<sup>st</sup> May, 2024 from 12.30 p.m. to 2.00 p.m.

Pursuant to earlier approval of Board of Directors on 14<sup>th</sup> July, 2023 and Draft Letter of Offer dated 16<sup>th</sup> August, 2023 submitted for obtaining 'In Principle Approval' for proposed Right Issue, and 'In Principle Approval' received from National Stock Exchange of India Limited ("NSE") vide its letter bearing No. NSE/LIST/37056 dated September 18, 2023, the Board of Directors have also approved the Final Letter of Offer, Abridged Letter of offer and also Composite Application Form at its meeting held today.

Please note that at its meeting held today, the Board of Directors has inter alia considered and approved the following terms of the Rights Issue:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up Equity Shares ("Rights Equity Shares")
2	Type of Issuance	Rights Issue of Fully paid-up Equity Shares
3	Total number of securities proposed to be issued	Up to 8633850 Equity Shares of face value of Rs. 10/- each at a premium of Rs. 8/- each for an amount aggregating of Rs. 15,54,09,300/-
4	Issue Price	Rs. 18/- per equity share (Face Value Rs. 10/- per equity share and Premium of Rs. 8/- per equity share)
5	Record Date	Tuesday, 7 <sup>th</sup> May, 2024 for the purpose of determining the shareholders entitled for Rights Issue ("Eligible Equity Shareholders")



6	Right Issue Period	Right Issue Opening Date	Wednesday, 15 <sup>th</sup> May, 2024
		*Last Date for on Market Renunciation of Rights Entitlement	Tuesday, 21 <sup>st</sup> May, 2024
		**Right Issue Closing Date	Monday, 27 <sup>th</sup> May, 2024
		<p>*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p>	
7	Right Entitlement Ratio	1 (One) Right Equity Share for every 2 (Two) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.	
8	Outstanding Equity Shares prior to the Rights Issue	17267700 Equity Shares of ₹ 10/- each	
9	Outstanding Equity Shares post Right Issue (assuming full subscription)	25901550 Equity Shares of ₹ 10/- each	
10	Terms of Payment	Full amount for Rights Equity Shares shall be payable by the eligible shareholders at the time of making an application.	
11	ISIN for Right Entitlement (RE)	INE753W20010	
12	Other Terms of the Issue	To be included in the Letter of Offer to be filed by the Company.	

The detailed terms of Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with the NSE and others. The Company shall also undertake all other process and formalities in this regard.

This intimation is issued in terms of Regulation 30 and other applicable Regulations of the SEBI Listing Regulations.

You are requested to please take the same in your record.

Yours truly,

For SANGINITA CHEMICALS LIMITED

  
**DINESHSINH B. CHAVADA**  
Chairman & Managing Director  
DIN: 01497977

